

The South Bucks **Leader**

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Serving South Bucks and the Chilterns

Blues get £500,000 injection

WYCOMBE Wanderers Football Club is facing the biggest shake up in its 116 year history with a £500,000 cash boost.

A meeting of the club's 430 season ticket holders heard last week that three new directors are to be appointed bringing with them the much needed interest free loan.

It will be used to bolster facilities at the Hillbottom Road stadium - including getting the club back into the black by covering an overdraft estimated at around £250,000.

There will also be improvements to the Adams Park pitch to prevent it waterlogging after rain and general maintenance.

The aim of the new set up will be to get the Blues into Division One.

The club, based at Adams Park has been searching for new investors for more than a year.

Chairman Ivor Beeks said the new blood at the club will take over crucial roles.

Beaconsfield's Brian Kane, who runs the Los Angeles based Herbal Life firm, will become

vice chairman, Rod Tomlin will be financial director, while Derek Vere from the club's sponsors Verco will also join the board.

Mr Kane has been a fan of Wycombe for four years and says he has spotted its potential.

He added his extensive local business contacts could draw in even more backers.

Mr Kane said: "Because I have been a fan and have known Ivor Beeks for a number of years I felt helping the club would bring good investment to Wycombe."

He added the new directors will not get any financial benefit from the deal other than recouping their outlay.

The new board will be officially appointed on October 16th at the club's annual general meeting.

Mr Beeks will remain as chairman.

Other maintenance work is also expected to be carried out at the club including redecoration.

Mr Beeks told The Leader: "We realised 12 years ago we needed to change the club, but need more capital in order to improve the situation.

"It's a new challenge for myself and the club and I am very hopeful about the future of this club."

