

Blues' share issue nets £500,000

WYCOMBE Wanderers have raised £500,000 from their share scheme so far and chairman Ivor Beeks is now looking towards the million mark.

The Blues raised their first half million in just 18 days and are well on course to hit their initial target figure of £750,000 by the time applications close in February.

But that figure is still some way short of the £1.5million target figure they initially publicised when the share issue was first mooted.

Beeks said: "I'm optimistic that we will hit the £1 million. We've got some big hitters in but I think there are some more who are waiting to get involved.

"I think £1 million is a reasonable figure"

The £500,000 that has already come in is on top of the monies from supporters who have decided to transfer their previous Loan Notes into shares.

But only an elite group of people are being allowed to get involved in the share scheme. The club's 500 members have been invited to invest a minimum £500 each and a select group of 50 likely investors have also been targeted by the club.

No-one else is invited to invest in the club, which is £2.2 million in debt, except for the Supporters Trust who have been told they can buy a seat on the board for £100,000.

But the Trust got off to a disappointing start on Monday, when fewer than 30 fans bothered to attend its launch meeting.

Meanwhile Beeks has warned fans not to expect a quick fix.

He said: "I would say we have to be patient. Rome wasn't built in a day and nor is Wycombe Wanderers Football Club plc.

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