



Chairman Don Woodward will press ahead with a share option after negotiations with potential new owners broke down.

I'll sail this ship alone

■ Blues admit takeover talks are dead in the water

WYCOMBE Wanderers will have to solve their financial problems themselves after takeover talks with two outside groups ground to a halt this week.

The Trust say they are no longer considering the consortium which signed non-binding heads of terms with the Wycombe Wanderers Trust in February.

That group, which were interested in taking a 75 per cent stake in the club, has been ruled out after reducing their offer.

Meanwhile, interest from a second group has cooled despite Wanderers securing League Two survival on the final day of the season.

Among the bidders rumoured to be interested on social media were ex-England international Luther Blissett and former Italian international Marco Tardelli.

It now looks as though any investment coming into the club will be through a share issue, where the Trust will ask fans to contribute money to club funds.

The Trust hopes to raise £2million from supporters over a five-year period, and although £400,000 has so far been pledged

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that figure represents less than a quarter of their target.

Two offers of investment are still on the table – but these will come through the planned share issue rather than as an outright bid for a stake in the club.

Trust chairman Trevor Stroud said in a statement: "It now looks unlikely we will be able to progress a sale of a majority stake in the club.

"We understand this is frustrating for you, our members; it is also for us, having spent a huge amount of time on this and incurred costs along the way.

"What is more likely to happen now is one or more of our supporters will invest slightly larger amounts through the share scheme, thereby providing a cash boost whilst allowing our club to continue to be supporter-owned.

"This does mean our share scheme, where we are targeting to raise £2million over five years, will be the route to providing the required working capital and securing the club's long term future."

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Company Secretary Colin Treacher said in a separate statement on the Trust website:

"There have been as many as nine interested parties in total and the situation changed every day this week.

"The significant developments were that the bidder who we believed would become serious after our result at Torquay decided to look elsewhere, and the original bidder (whose interest led to all the previous announcements and the members' meeting) reduced their offer and we are no longer considering them."

He added that development was confirmed on Friday, May 9.

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